Cover Page for CTF Project/Program Approval Request[1]

1. **Country/Region**	St. Lucia/Latin America and the Caribbean	2. **CIF Project ID#**	(CIF AU will assign ID.)
3. **Investment Plan (IP) or Dedicated Private Sector Program (DPSP)**	☐ IP ☑ DPSP	4. **Public or Private**	☑ Public ☐ Private
5. **Project/Program Title**	Renewable Energy Sector Development Project		
6. **Is this a private sector program composed of sub-projects?**	☐ Yes ☑ No		

7. **Financial Products, Terms and Amount**

	USD (million)	**EUR** (million)[2]
Grant	**0.953**	
Fee on grant	**0.475**	
MPIS (for private sector only)		
Public sector loan		
• Harder terms		
• Softer terms		
Senior loan		
Senior loans in local currency hedged		
Subordinated debt / mezzanine instruments with income participation		
Second loss Guarantees		
Equity		
Subordinated debt/mezzanine instruments with convertible features		
Convertible grants and contingent recovery grants	**8.572**	
Contingent recovery loans		
First loss Guarantees		
Other (please specify)		
Total	**10.00**	

8. **Implementing MDB(s)** — World Bank

[1] This cover page is to be completed and submitted together with the MDB project/program proposal when requesting CTF funding approval by the Trust Fund Committee.
[2] Please also provide USD equivalent in the column to the left

9. **National Implementing Agency**	Ministry of Education, Innovation, Gender Relations and Sustainable Development Project Coordination Unit
10. **MDB Focal Point**	Karan Capoor (Senior energy Specialist, World Bank)
11. **Brief Description of Project/Program (including objectives and expected outcomes)**[3]	
See pages 13 (Project Description), 68 (Detailed Project Description), and 39 (CTF Annex – Project Description)	
12. **Consistency with CTF investment criteria**[4]	
(1) Potential GHG emissions savings	See page 45.
(2) Cost-effectiveness	See page 46.
(3) Demonstration potential at scale	See page 46.
(4) Development impact	See page 46.
(5) Implementation potential	See page 47.
(6) Additional costs and risk premium	See page 48.
Additional CTF investment criteria for private sector projects/ programs	
(7) Financial sustainability	n/a
(8) Effective utilization of concessional	n/a
(9) Mitigation of market distortions	n/a
(10) Risks	n/a
13. **For DPSP projects/programs in non-CTF countries, explain consistency with FIP, PPCR, or SREP Investment Criteria and/or national energy policy and strategy.**	
See page 51 (Higher Level Objectives to which the Project Contributes).	
14. **Stakeholder Engagement**[5]	
See page 51.	
15. **Gender Considerations**[6]	
See page 52.	
16. **Indicators and Targets**	
Project/Program Timeline	
Expected start date of implementation[7]	April 2018
Expected end date of implementation[8]	June 2024
Expected investment lifetime in years (for estimating lifetime targets)	25 years
Core Indicators	**Targets**[9]
GHG emissions reduced or avoided over lifetime (tonnes of CO_2-eq)	3,080,000

[3] Please provide the information in the cover page or indicate page/section numbers in the accompanying project/program proposal where such information can be found.
[4] Same as footnote 3.
[5] Same as footnote 3.
[6] Same as footnote 3.
[7] Insert N/A if dates cannot be determined at the time of submission (e.g. private sector programs).
[8] Same as note 7.
[9] Insert value or N/A if indicator is not applicable to the project/program.

Annual GHG emissions reduced or avoided (tonnes of CO_2-eq/year)[10]		123,463
Installed capacity of renewable energy (MW)		30
Number of additional passengers using low-carbon transport per day		n/a
Energy savings cumulative over lifetime of investment (MWh)		n/a
Annual energy savings (MWh/year)[11]		n/a
Identify relevant development impact indicator(s)		**Targets**
17. **Co-financing**		
	Please specify as appropriate	Amount (in million USD)
• MDB 1	IDA Credit	5.00
• MDB 2 (if any)		
• Government		1.00
• Private Sector		151.50
• Bilateral		
• Others (please specify)	DFID SIDS-DOCK	5.00 1.85
Total		**164.35**
18. **Expected Date of MDB Approval**		
April 2018		

Version December 9, 2014

[10] Choice of upon completion of the project/program, or on the maximum year, or on a representative year.
[11] Same as note 10.